

## ENDOWMENT FUND RESOLUTION

**Fund:** Bruce A. Fowler Metals Endowment Fund

**Sponsor:** Metals Specialty Section

**Purpose:** This Resolution, when approved by the SOT Endowment Fund Board and ratified by the SOT Council, will create the Bruce A. Fowler Metals Endowment Fund. This Fund is being created by Bruce A. Fowler, who served on SOT Council from 2005 to 2007. Dr. Fowler is interested in fostering the continued advancement of the field of metals toxicology through interdisciplinary research efforts with other scientific disciplines and has requested that the proceeds from the Fund be used to support students and scientists with less than 10 years of experience since the awarding of their terminal (master and or doctor level) degree with research awards given at an SOT meeting. It is anticipated that the initial contributions and associated matching funds will soon result in the Fund having assets of \$50,000 or more, thereby qualifying it as a "Permanently Restricted Net Asset Fund" that will be continued into perpetuity. However, if the fund does not reach the \$50,000 threshold within three years of establishment of the fund, it is acknowledged that the fund will become a Temporary Restricted Net Asset Fund, and the funds will be disbursed completely over a period of years specified by the Endowment Board.

The Bruce A. Fowler Metals Endowment Fund will be aligned with the Metals Specialty Section. Proceeds from the Bruce A. Fowler Endowment Fund will be used for annual award(s) given to student(s) / trainee(s) and scientist(s) with less than 10 years of continuous experience since the awarding of their terminal degree for excellence in metals toxicology in interdisciplinary research with other scientific disciplines. The Metals Specialty Section will have the responsibility of identifying the number of awards to be given each year, the detailed criteria for selection of the award recipients, the selection of recipients, and the bestowing of the award(s) at a SOT meeting. The name of the awards shall specifically reference the Bruce A. Fowler Metals Young Investigator Endowment Fund award.

It is understood that the Metals Specialty Section leadership shall strive to encourage gifts to the Bruce A. Fowler Metals Endowment Fund, thereby increasing the assets in the Fund, the annual proceeds and, most importantly, the positive impact of the Fund on trainees.

In the unlikely event, for any reason the Metals Specialty Section should cease to exist or indicate it no longer wishes to be aligned with the Bruce A. Fowler Metals Endowment Fund, the SOT Endowment Fund Board shall recommend to the SOT Council and the SOT Council shall ratify a successor unit within the SOT whose interests are aligned with the Fund and its purpose to ensure that it is continued in perpetuity.

Date Approved by SOT Endowment Fund Board: October 24, 2016

Date Ratified by SOT Council: November 8, 2016