

## **ENDOWMENT FUND RESOLUTION APPROVAL**

### **Resolution: Creation of Angelo Furgiuele Young Investigator Technology Award Fund**

**Endowment Fund Name:** Angelo Furgiuele Young Investigator Technology Award Fund

**Sponsoring Specialty Section:** Reproductive and Developmental

**Purpose:** The Angelo Furgiuele Young Investigator Technology Award Fund will provide proceeds to be used for an award to be presented to a Young Investigator in the field of reproductive and developmental toxicology to purchase technological enhancements such as computer hardware, software or analytical equipment that will facilitate the conduct of research by the Award Recipient.

**Funding:** Dr. Angelo Furgiuele and his wife, Christine, have made a generous gift to initiate this Fund and indicated they will make additional contributions which, when matched by his employer and SOT Funds, will result in the Fund reaching the \$25,000 minimum level required for designation as a Permanently Restricted Net Asset Fund with it being continued in perpetuity.

The first Award from the Fund will not be made until \$25,000 in total assets has been credited to the Fund. It is anticipated that the first Award funded by proceeds from the Furgiuele Fund will be presented at the 2010 SOT meeting.

If for some reason the Furgiuele Fund does not receive contributions and matching funds to achieve assets of \$25,000 within 3 years, it will be designated a Temporarily Restricted Net Asset Fund and the assets exhausted by Awards given over a 10-year period.

**Management:** The Award Recipient will be selected by the Reproductive and Developmental Specialty Section from among applicants based on the anticipated impact of the technology to be acquired on the applicant's research activities and the advancement of understanding reproductive and developmental effects.

The Award Recipient shall be a Young Investigator working in a non-profit Institution such as a College or University. A Young Investigator for purposes of this Award is defined as

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an individual at an early stage of their career, including graduate students, and the individual is less than 10 years post-receipt of a doctoral degree.

**Background:** Angelo and Christine Furgiuele recognize that the availability of modest funds to purchase key technology for a young investigator in a non-profit institution can significantly increase the potential for the investigator achieving a successful research outcome. Thus, they have initiated this Fund as a means of facilitating research in Reproductive and Developmental Toxicology, an area that was of interest to Dr. Furgiuele as a young scientist.

The Furgiueles have requested that the recipients of Awards from this Fund be selected based on the merit of applicant's proposed use of the Award funds to impact on the applicant's research in reproductive and developmental toxicology.

Date Approved by Endowment Fund Board: July 16, 2008

Date Ratified by SOT Council: July 24, 2008