

## Endowment Fund Approval

### Resolution: Creation of Renal Toxicology Fellowship Award Fund

**Endowment Fund Name:** Renal Toxicology Fellowship Award Fund

**Sponsoring Specialty Section:** Mechanisms Specialty Section

**Purpose:** This Fund is being created by a group of SOT members who have actively conducted research on the mechanisms of renal toxicity for many years. The donors are interested in fostering the continued advancement of the field of renal toxicology through mechanistic research and have requested that the proceeds from the Fund be used to encourage students and postdoctoral fellows within the first 3 years of training to conduct research in this field.

Proceeds from the Renal Toxicology Fellowship Award Fund will be used to provide stipends to student and postdoctoral fellow recipients of awards given for excellence in understanding mechanisms of renal toxicity.

**Funding:** It is anticipated that the initial contributions and associated matching funds will soon result in the Fund having assets of \$25,000 or more, thereby qualifying it as a “Permanently Restricted Net Asset Fund” that will be continued into perpetuity.

It is understood that the Mechanisms Specialty Section leadership shall strive to encourage gifts to the Renal Toxicology Fellowship Award Fund, thereby increasing the assets in the Fund, the annual proceeds and, most importantly, the positive impact of the Fund on trainees.

In the unlikely event, for any reason the Mechanisms Specialty Section should cease to exist or indicate it no longer wishes to be aligned with the Renal Toxicology Fellowship Award Fund, the SOT Endowment Fund Board shall recommend to the SOT Council and the SOT Council shall ratify a successor unit within the SOT whose interests are aligned with the Fund and its purpose to ensure that it is continued in perpetuity.

**Management:** The Renal Toxicology Fellowship Award Fund will be aligned with the Mechanisms Specialty Section. The Mechanisms Specialty Section will have the responsibility for identifying the number of awards to be given each year, the

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detailed criteria for selection of the award recipients, the selection of recipients and the bestowing of the awards at an event held in conjunction with the Annual Meeting of the SOT. The name of the awards shall specifically reference the Renal Toxicology Fellowship Award Fund.

**Background:** This Fund is being created by a group of SOT members who have actively conducted research on the mechanisms of renal toxicity for many years. This Resolution, when approved by the SOT Endowment Fund Board and ratified by the SOT Council, will create the Renal Toxicology Fellowship Award Fund.

Approved by SOT Endowment Fund Board: November 18, 2008

Ratified by SOT Council: December 8, 2008