

**Endowment Fund Name:** Eric A. Andreasen Award for Excellence in Research and Scholarship Fund

**Sponsoring Group:** Pacific Northwest Association of Toxicologists

**Purpose:** Dr. Eric Andreasen had a resolute desire to conduct exceptionally sound scientific research that would have lasting societal impacts. He made major contributions to the field of modern developmental toxicology. He unflinchingly offered to support and mentor others. He had a way of making people feel welcomed and part of the research group family. His commitment to others led to the career development of countless Society of Toxicology (SOT) scientists. As a way of honoring the life and scientific accomplishments of Dr. Andreasen, an annual award was created in his name. The Eric A. Andreasen Award for Excellence in Research and Scholarship recognizes outstanding graduate students and postdoctoral scholars who exemplify the qualities of scientific excellence and leadership exhibited by Dr. Andreasen. The recipient of the Eric A. Andreasen Award for Excellence in Research and Scholarship will present their research at the annual SOT meeting.

**Management:** It is expected that the proceeds of the fund will be used to provide Cash/Stipends Awards. The Pacific Northwest Association of Toxicologists Executive Committee will have the responsibility for identifying the number of awards given each year, the detailed criteria for selection of the award recipients, the selection of recipients and the bestowing of the awards. The awards will carry the designation "Eric A. Andreasen Award for Excellence in Research and Scholarship."

**Background:** Eric Andreasen was a member of three different regional chapters over his career (Pacific Northwest Association of Toxicologists, Midwest, and Mountain West Regional Chapters) before his death in 2014. His mentors, colleagues, family and friends created a fund and an annual travel award in 2014, managed by the Oregon State University Agricultural Research Foundation. This is currently a draw-down fund and to date the fund has awarded eight annual awards. To ensure fund sustainability and to maximize its positive impact, donors are motivated to move the funds to SOT and to establish a permanent endowment fund.

**Funding:** It is understood that the Pacific Northwest Association of Toxicologists shall strive to encourage gifts to the: Eric A. Andreasen Award for Excellence in Research and Scholarship Fund, thereby increasing the assets in the fund, the annual proceeds and, most importantly, the positive impact of the fund on trainees. It is anticipated that these contributions will reach the \$50,000 threshold required for the fund to become permanent, given the level of interest expressed as consideration was given to creating the fund. However, if the fund does not reach the \$50,000 threshold within the required time period, it is acknowledged that the accrued funds will be transferred to the Pacific Northwest Toxicology Development Fund to be used to support awards to trainees.

**Leadership for Fundraising:** It is understood that the Pacific Northwest Association of Toxicologists leadership shall encourage gifts to the Eric A. Andreasen Award for Excellence in Research and Scholarship Fund. For this, the Pacific Northwest Association of Toxicologists Executive Committee will lead the fundraising efforts. It is intended that the total assets of the Eric A. Andreasen Award for Excellence in Research and Scholarship Fund will reach \$50,000 well within three years, to qualify it as a Permanently Restricted Net Asset Fund with continuation of the fund in perpetuity.

**Termination:** In the unlikely event that the Pacific Northwest Association of Toxicologists should cease to exist, or if it should no longer wish to be aligned with the fund, the SOT Endowment Board shall recommend for ratification to SOT Council the transfer of remaining assets of the fund to a new or existing fund that has a purpose or purposes consistent with those of the fund.

Approved by the Endowment Fund Board: March 29, 2022

Ratified by Council: March 29, 2022