

Endowment Fund Name: Future of Regulatory and Safety Evaluation Endowment Fund

Sponsoring Group: Regulatory and Safety Evaluation Specialty Section

Purpose: The overarching goal of the *Future of Regulatory and Safety Evaluation Endowment Fund* is to encourage research and training, scientific progress, collaboration, and the modernization of the fields of safety evaluation and/or regulatory toxicology.

The fund will be primarily used:

- To provide a monetary award(s) to graduate student(s) and/or postdoc(s) based on scientific excellence and scientific progress toward novel, better, and fit for purpose, modern approaches to safety evaluation and/or regulatory toxicology.

And the fund can also be used:

- To help provide support for Society of Toxicology webinars, workshops, networking, or mentoring activities, or other programs that help foster sharing of knowledge related to scientific progress in the fields of safety evaluation and/or regulatory toxicology.

Management: The first award(s) or disbursements from the fund will be take place once the Fund has assets in excess of \$50,000. The allowable proceeds of the fund must be used every year for activities consistent with the modernization of safety evaluation and/or regulatory toxicology approaches. The funds will be used primarily for graduate student and/or postdoctoral award(s) but also potentially for other types of activities that foster discovery and progress. The number of award(s) and the identification of the award recipients shall be the responsibility of the Award Committee to be appointed by the Regulatory and Safety Evaluation Specialty Section leadership in accordance with the said purpose of the Fund. The awards will carry the designation “*Future of Regulatory and Safety Evaluation Endowment Fund Award.*”

Background: Safety evaluation in the field of toxicology is undergoing a paradigm shift to a predictive, mode-of-action-focused discipline. Advancing the science of safety evaluation and regulatory toxicology is a *sine qua non* condition to creating a safer and healthier world. This Endowment Fund is intended to recognize and disseminate the value of new approaches that represent the future of safety evaluation and regulatory decision-making.

Funding: It is understood that the Regulatory and Safety Evaluation Specialty Section leadership shall strive to encourage gifts to the *Future of Regulatory and Safety Evaluation Endowment Fund*, thereby increasing the assets in the Fund, the annual proceeds, and, most importantly, the positive impact of the Fund on trainees. It is anticipated that these contributions will easily reach the \$50,000 threshold required for the fund to become a permanent one, given the level of interest expressed as consideration was given to creating the fund. However, if the fund does not reach the \$50,000 threshold within three years of establishment of the fund, it is acknowledged that the fund will become a Temporary Restricted Net Asset Fund, and the funds will be disbursed completely over a period of years specified by the Endowment Board.

Leadership for Fundraising: The Regulatory and Safety Evaluation Specialty Section will ultimately be responsible for the fundraising. This will include appointment of a steward for the fund. Specialty Section members will be asked to contribute on a regular basis and at least annually until the \$50,000 threshold is reached or until transition to a Temporary Restricted Net Asset Fund, should the threshold not be met. If/when the Fund reaches the threshold, the Specialty Section will continue fundraising activities *pro re nata*.

Termination: In the unlikely event that the Regulatory and Safety Evaluation Specialty Section should cease to exist, or if it should no longer wish to be aligned with the Fund, the SOT Endowment Board shall recommend to SOT Council for ratification the transfer of the remaining assets of the Fund to a new or existing fund that has a purpose or purposes consistent with those of the Fund.

Approved by the Endowment Fund Board: July 16, 2018

Ratified by Council: September 21, 2018