

## **ENDOWMENT FUND RESOLUTION APPROVAL**

### **Resolution: Daniel and Patricia Acosta Diversity Student Fund**

**Endowment Fund Name:** Daniel and Patricia Acosta Diversity Student Fund

**Purpose:** The Daniel and Patricia Acosta Diversity Student Fund was established to provide support of the Society of Toxicology's Diversity Student programs.

**Funding:** Dr. Daniel Acosta and his wife, Patricia Acosta, have made a generous gift to initiate this Fund and indicated they will make additional contributions. The Fund will be open to unsolicited contributions. Once the Fund has reached the \$50,000 level, the minimum level required for designation as a Permanently Restricted Net Asset Fund, it will be continued in perpetuity. If for some reason the Daniel and Patricia Acosta Diversity Student Fund does not receive contributions and matching funds to achieve assets of \$50,000 within 3 years, it will be designated a Temporarily Restricted Net Asset Fund and the assets exhausted by Awards given over a 10-year period.

**Management:** Proceeds from the Fund will be used annually to further the objectives of the Society's Education Fund as determined by the SOT Council and, to the extent feasible, be identified as having been funded by the Daniel and Patricia Acosta Diversity Student Fund. Subject to the preceding sentence, these funds will support the Society's existing diversity programs to the extent that the SOT Council deems practical.

This Fund honors Dr. Acosta's considerable contributions to the science of toxicology and his family's strong interest in encouraging individuals from ethnic groups under-represented in the sciences to enter the field.

**Background:** Daniel Acosta, Jr. is an inspiring leader who has made significant contributions in toxicology education, research and public service. Dr. Acosta is the 4th Dean of the University of Cincinnati's James L. Winkle College of Pharmacy. He was a member of The University of Texas College of Pharmacy faculty for 22 years where he helped develop a nationally ranked program in toxicology as the first Director of the Toxicology Training Program. Dr. Acosta also was responsible for encouraging minority students to consider careers in pharmacy and biomedical research through several federal and private grants. He is the recipient of several awards and honors, including the Burroughs Wellcome Toxicology Scholar (1986–1991), Colgate Palmolive Visiting Professor in *In Vitro* Toxicology (1996–1997), and several endowed professorships at the University of Texas. He served as the 40<sup>th</sup> President of the Society of Toxicology (2000–2001). Notably he was the first Hispanic to be elected to this position. He is the recipient of the 2005 SOT Enhancement of Animal Welfare Award. He was selected by the Pharmaceutical Research and Manufacturers of America Foundation to receive

the 2006 Foundation Award in Excellence. He is a Fellow of the Academy of Toxicological Sciences. His public service to SOT, IUTOX and both national and international government advisory boards and committees set an admirable standard for those who follow.

Patricia Acosta also played an active role in SOT by volunteering her time to assist in the coordination of the Society's Annual Meeting activities, especially in the sale of SOT memorabilia.

Date Approved by Endowment Fund Board: January 5, 2012

Date Ratified by SOT Council: January 5, 2012