

Endowment Fund Name: James Bond-Michele Medinsky Graduate Student Development Temporary Fund

Sponsoring Group: Education and Career Development Committee

Purpose: The goal of the James Bond-Michele Medinsky Graduate Student Development Temporary Fund is to encourage additional development of graduate students that augments their graduate research. The fund will be used to provide support for programs that are designed to enable outstanding doctoral students to pursue an internship in toxicology that advances their professional and scientific development, such as the current Graduate Internship Fellowship in Toxicology (GIFT) program overseen by the Education and Career Development Committee (ECDC) of the Society of Toxicology.

Management: The Education and Career Development Committee will manage the award and be responsible for award selection. It is expected that the proceeds of the fund will be used to provide at least one (1) internship per year (that is currently set to reimburse expenses up to \$3000) as part of the GIFT Program. The ECDC will have the responsibility for developing the detailed criteria for selection of the award recipient, the selection of recipient, and the bestowing of the awards.

Background: While the primary focus of graduate students is original research and the documentation of that research in a dissertation and peer-reviewed publications, additional professional development, apart from the focus of the dissertation research, is important for the long-term success and career development of the individual. Drs. James Bond and Michele Medinsky have benefited from this type of professional development throughout their careers in toxicology and would like to extend this opportunity to other individuals early in their careers. Having served previously as advisors to students, as chairs of SOT committees involved with education (e.g., Continuing Education [James Bond], and Education Committee [Michele Medinsky]), and with other scientific organizations focused on education and career development (e.g., American Chemical Society), they recognize the value of education and training in the development of scientists at all levels, especially those earlier in their careers.

Funding: It is understood that this is a Temporary Restricted Net Asset Fund established by the initial donation of Drs. Bond and Medinsky specifically for this purpose. The Fund will be closed to receiving additional donations. It is expected that if one award (that is currently set to reimburse expenses up to \$3,000) is designated each year, the assets in the Fund will be fully expended and the Fund terminated in approximately 8-10 years. If the GIFT Program is discontinued, the remaining funds will be allocated to support other professional development programs for graduate students within the SOT. SOT will inform Drs. Bond and Medinsky if such an allocation is necessary prior to reallocation of the funds.

Leadership for Fundraising: This is a Temporary Restricted Net Asset Fund that will be funded by a one-time donation of \$25,000 by Drs. Bond and Medinsky.

Termination: The fund will be terminated when all assets have been distributed as per the section on Funding above. In the unlikely event that the ECDC should cease to exist, or if it should no longer wish to manage the award, the SOT Endowment Board shall recommend for ratification to SOT Council the transfer of the management of the fund to another committee or group to manage the disbursement of funds consistent with the fund purposes.

Approved by the Endowment Fund Board: March 5, 2021

Ratified by Council: March 11, 2021