

## **ENDOWMENT FUND RESOLUTION APPROVAL**

### **Resolution: Creation of Molecular Biology Student Awards Fund**

**Endowment Fund Name:** Molecular Biology Student Awards Fund

**Sponsoring Specialty Section:** Molecular Biology

**Purpose:** The Molecular Biology Specialty Section desires to create a Fund that will provide steady proceeds to fund student awards with award recipients selected based on scientific merit. If sufficient proceeds are available, student travel awards will be awarded.

**Funding:** Thomas Sutter has made a cash contribution of \$5,000 to initiate the Fund with the “50<sup>th</sup> SOT Anniversary Match.” The Fund balance is \$10,000.

**Management:** The Specialty Section will provide leadership for encouraging other gifts.

**Background:** Thomas Sutter, while Vice President of the Molecular Biology Specialty Section, has made a cash contribution to establish this fund.

Date Approved by SOT Endowment Fund Board: October 22, 2007

Date Ratified by SOT Council: October 30, 2007