

ENDOWMENT FUND RESOLUTION APPROVAL

Resolution: Creation of Harihara M. Mehendale Association of Scientists of Indian Origin Student Award Fund

Endowment Fund Name: Harihara M. Mehendale Association of Scientists of Indian Origin Student Award Fund (ASIO)

Sponsoring Specialty Section: Association of Scientists of Indian Origin (ASIO)

Purpose: The Fund is being created to further Dr. Mehendale's interest and that of the ASIO in encouraging ASIO student members, who are individuals of Indian origin, to pursue advanced studies or training in the field of toxicology.

Funding: This Fund, aligned with the Association of Scientists of Indian Origin (ASIO) Special Interest Group, is being created with an initial generous donation from Dr. Harihara M. Mehendale. Dr. Mehendale has donated a total of \$11,111.11 to initiate the Fund.

Management: Each recipient, who is of Indian origin, will be selected by the Executive Committee of the ASIO, which will be solely responsible for making decisions on the distribution of the funds to Student Awardees each year.

When the total assets in the Fund reach \$25,000, as a result of additional contributions thereby achieving status as a Permanently Restricted Net Asset Fund, the proceeds from the Fund will be used in perpetuity to support stipends to accompany Student Awards given by the ASIO.

In the unlikely event the ASIO Special Interest Group shall cease to exist as a separate entity within the Society of Toxicology (SOT) or not be able to fulfill its responsibilities in discharging the purpose for which the Mehendale Fund was created, a successor entity within the SOT will be identified. The SOT Endowment Fund Board shall have a responsibility for proposing and the SOT council ratifying a successor entity to the ASIO Special Interest Group, if it is necessary to identify such an entity.

Endowment Fund Resolution Approval

Creation of Harihara M. Mehendale ASIO Student Award Fund

Background: Dr. Harihara Mehendale has had an outstanding career as a toxicologist and is well known for his role in teaching and mentoring students. Numerous individuals with varied backgrounds, including many individuals of Indian origin, have been introduced to toxicology and advanced in the field under his guidance.

Date Approved by SOT Endowment Fund Board: May 30, 2008

Date Ratified by SOT Council: July 16, 2008