

Endowment Fund Proposal

Resolution: Creation of Neurotoxicology Fellowship Award Fund

Endowment Fund Name: Neurotoxicology Fellowship Award Fund

Sponsoring Specialty Section: Neurotoxicology Specialty Section

Purpose: This Fund is being created by a group of SOT members who have actively conducted research in the field of neurotoxicology for many years. The donors are interested in fostering the continued advancement of the field of neurotoxicology through basic and applied research and have requested that the proceeds from the Fund be used to encourage graduate students and postdoctoral fellows in the early phase of their postdoctoral training to conduct research in this field. Proceeds from the Neurotoxicology Fellowship Award Fund will be used to provide stipends to student and postdoctoral fellow recipients of awards given for outstanding neurotoxicology research.

Funding: It is anticipated that the initial contributions will result in the Fund having assets of \$25,000 or more within 3 years thereby qualifying it as a “Permanently Restricted Net Asset Fund” that will be continued into perpetuity. However, should the \$25,000 threshold not be achieved within 3 years from ratification by council, it is understood that the fund will be treated as a Temporary Restricted Net Asset Fund to be completely expended for the purpose stated herein within such period of time not to exceed 10 years from ratification as Council shall determine. It is understood that the Neurotoxicology Specialty Section leadership shall strive to encourage gifts to the Neurotoxicology Fellowship Award Fund, thereby increasing the assets in the Fund, the annual proceeds and, most importantly, the positive impact of the Fund on trainees. In the unlikely event, for any reason the Neurotoxicology Specialty Section should cease to exist or indicate it no longer wishes to be aligned with the Neurotoxicology Fellowship Award Fund, the SOT Endowment Fund Board shall recommend to the SOT Council and the SOT Council shall ratify a successor unit within the SOT whose interests are aligned with the Fund and its purpose to ensure that it is continued in perpetuity.

Management: The Neurotoxicology Fellowship Award Fund will be aligned with the Neurotoxicology Specialty Section. Identifying the number of awards to be given each year, the detailed criteria for selection of the award recipients, the selection of recipients and the bestowing of the awards at an event held in conjunction with the Annual Meeting of the SOT will be the responsibility of the executive committee of the Neurotoxicology Specialty Section or a subcommittee appointed by the executive committee of the Neurotoxicology Specialty Section for said purpose. The name of the awards shall specifically reference the Neurotoxicology Fellowship Award Fund.

Background: This Fund is being created by a group of SOT members who have actively conducted research in the area of Neurotoxicology for many years. This Resolution, when approved by the SOT Endowment Fund Board and ratified by the SOT Council, will create the Neurotoxicology Fellowship Award Fund.

Approved by SOT Endowment Fund Board: January 10, 2011

Ratified by SOT Council: January 12, 2011