Resolution: Creation of the Pacific Northwest Toxicology Development Fund

Endowment Fund Name: Pacific Northwest Toxicology Development Fund

Sponsoring Section: Pacific Northwest Chapter of the Society of Toxicology

Purpose: To foster cooperation between toxicologists within our region and to remind our members of the importance of the work we do to the broader community, this Achievement Award will be presented at each Pacific Northwest Chapter Annual Meeting.

Proceeds from the Fund will be used to support scholarship of Pacific Northwest Chapter’s emerging toxicologists (undergraduates, graduate students and post-doctoral trainees), including the offset of travel expenses for attendance of national SOT meetings by the Student and Post-doctoral Representatives serving on Pacific Northwest Chapter’s Council, no-cost registration for undergraduates attending Pacific Northwest Chapter Annual Meetings, and the support of short, directed internships for trainees in Pacific Northwest regional institutions. A major focus will be development of special educational programs to be offered in conjunction with the Annual Meetings.

In addition, this fund is being created to inspire excellence in toxicology scholarship, leadership and service through a new Pacific Northwest Toxicology Achievement Award that will recognize an outstanding contributor to the field of Toxicology each year. Thus, the Pacific Northwest Toxicology Achievement Award will both honor the recipients and serve to reinvigorate our individual commitments to the discipline of toxicology and its relationship to our community.

Funding: The Pacific Northwest Toxicology Development Fund will be aligned with the Pacific Northwest Chapter of the Society of Toxicology. It is anticipated that the initial contributions and associated matching funds will soon result in the Fund having assets of $25,000 or more, thereby qualifying it as a “Permanently Restricted Net Asset Fund” that will be continued into perpetuity.
Endowment Fund Resolution Approval

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It is understood that the Pacific Northwest Chapter leadership shall strive to encourage gifts to the Pacific Northwest Toxicology Development Fund, thereby increasing the assets in the Fund, its annual proceeds and, most importantly, the positive impact of the Fund in generating active involvement of students and professional toxicologists in the Pacific Northwest Chapter.

Management: The Pacific Northwest Chapter will have the responsibility of identifying the programs be supported each year, and organizing a committee to select recipients of the Pacific Northwest Toxicology Achievement Award. Detailed criteria for nomination and selection of the Achievement Award recipients will be prepared by the Pacific Northwest Chapter Executive Committee. Recipients of the award will be asked to present a plenary lecture on their work and the decisions and activities that led to their achievements, as a means of mentorship and inspiration to our members.

The Pacific Northwest Chapter Executive Committee must also approve the use of proceeds from the Fund to support educational activities associated with Annual Meetings, to subsidize internships proposed by Pacific Northwest Chapter trainees at regional institutions, and to pay travel allowances for Student and Post-doctoral Representatives attending the SOT national meetings.

In the unlikely event, for any reason the Pacific Northwest Chapter should cease to exist or indicate it no longer wishes to be aligned with the Pacific Northwest Toxicology Development Fund, the SOT Endowment Fund Board shall recommend to the SOT Council and the SOT Council shall ratify a successor unit within the SOT whose interests are aligned with the Fund and its purpose to ensure that it is continued in perpetuity.

Background: This Resolution, when approved by the SOT Endowment Fund Board and ratified by the SOT Council, will create the Pacific Northwest Toxicology Development Fund. This fund is being created by a group of donors and the Pacific Northwest Chapter Executive Committee to foster involvement of regional members and to ensure a strong educational component at regional Annual Meetings.
Endowment Fund Resolution Approval

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Date Approved by Endowment Fund Board: 11/20/2009

Date Ratified by SOT Council: 12/7/2009