

ENDOWMENT FUND RESOLUTION APPROVAL

Resolution: Creation of Emil A. Pfitzer Student Award Fund

Endowment Fund Name: Emil A. Pfitzer Student Award Fund

Sponsoring Specialty Section: Drug Discovery

Purpose: Proceeds from the Emil A. Pfitzer Student Award Fund are to be used for awards to well-qualified students applying modern toxicology to enhancing the discovery of new drugs and ensuring their safety.

Funding: The motion to approve the establishment of the Emil A. Pfitzer Student Award Fund was approved by Council with the understanding that the Fund will be permanently restricted net asset Fund that will be continued in perpetuity.

It was noted that the initial contributions to the Pfitzer Fund and SOT matching funds have resulted in Fund assets in excess of \$50,000 and are initially anticipated to provide proceeds of about \$2,000 each year to support Student Awards.

Management: It was the consensus of Council that the Drug Discovery Specialty Section will serve as the facilitating body for identifying the specific student award to be given, the specific selection criteria and the selection of recipients of the Emil A. Pfitzer Student Awards.

The awards will be given based on factors such as the quality of scientific papers presented at SOT meetings.

Background: Emil A. Pfitzer (June 30, 1929 to July 20, 2007) was an internationally recognized toxicologist whose scientific career spanned academia and industry. He was on the faculty at the University of Pittsburgh Graduate School of Public Health and the University of Cincinnati.

In 1972, he joined Hoffmann-LaRoche ultimately serving as Vice President of Toxicology and Pathology. At Roche, he championed the use of mechanistic toxicology in drug development as a means of providing a better perspective for the safety of patients in clinical

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trials of new drugs. After retiring from Roche, he served for five years as the President of the RIFM. He was an active member of the Society of Toxicology, and served as the Society's 25th President (1985–1986).

Proceeds from the Fund will be used to honor the memory of Emil A. Pfitzer for his contributions in advancing the field of toxicology, his contributions to the science that helps ensure the safety of newly discovered drugs and his leadership of the Society of Toxicology.

Date Approved by SOT Endowment Fund Board: January 16, 2008

Date Ratified by SOT Council: January 23, 2008