

ENDOWMENT FUND RESOLUTION APPROVAL

Transfer of Carl C. Smith Student Mechanisms Award Fund

Endowment Fund Name: Carl C. Smith Student Mechanisms Award Fund

Sponsoring Specialty Section: Mechanisms

Purpose: Through the years, the proceeds of the Fund have provided the financial stipends that have accompanied student awards of the Mechanisms Specialty Section. Awards are given in recognition of excellence to encourage students to conduct research on mechanisms of action of toxic agents.

Funding: This fund qualifies as a “Permanently Restricted Net Asset Fund” that will be continued into perpetuity.

Management: Recipients of the Award will be selected by a Committee appointed by the leadership of the Mechanisms Specialty Section. The Award Recipient(s) will be selected based on the scientific quality of the abstract in mechanistic toxicology based on research that has been accepted for presentation at an Annual Meeting of the SOT.

Background: This Fund, aligned with the Mechanisms Specialty Section, was created in March 1983 and predates the establishment of the SOT Endowment Fund, but and is now a part of the Endowment Fund. It was created in large part through the leadership and financial support of Carl C. Smith and his wife, Thelma. Many past recipients of Carl C. Smith Student Awards are now key participants in the activities of the Society of Toxicology.

[NOTE: The motion to approve the continuation of this Permanently/Restricted Net Asset Fund under the umbrella of the Endowment Fund was moved, seconded and approved by Council (subject to Specialty Section approval.) at the January 2007 meeting.]

Date Approved by Endowment Fund Board: n/a

Date Ratified by SOT Council: January 17, 2007