

Resolution: Creation of the Toxikon, A Preclinical Toxicology Organization, and Dr. Dharm Singh Association of Scientists of Indian Origin Award Fund

Endowment Fund Name: Toxikon, A Preclinical Toxicology Organization, and Dr. Dharm Singh Association of Scientists of Indian Origin Award Fund

Sponsoring Section: Association of Scientists of Indian Origin (ASIO)

Purpose: Proceeds from the fund will be used to support educational efforts of emerging toxicologists (undergraduates, graduate students, and post-doctoral trainees) of Indian origin. In addition, the fund is being created to inspire excellence in toxicology scholarship, leadership, and service and to further ASIO's global outreach.

Funding: This fund, aligned with the ASIO Special Interest Group (SIG), is being created with generous donations of \$10,000 each from Toxikon and Dr. Dharm V. Singh. This total of \$20,000 will serve as the initial funds. It is intended that the Toxikon, A Preclinical Toxicology Organization, and Dr. Dharm Singh Association of Scientists of Indian Origin Award Fund will reach \$25,000 within three years, at which time the Society will match the funds with an additional \$25,000, provided that the matching funds are still available. Given that the Fund reaches \$50,000 within the three year time frame, the Fund will qualify as a Permanently Restricted Net Asset Fund with continuation of the Fund in perpetuity.

Management: Each recipient, who shall be of Indian origin, will be selected by the ASIO Executive Committee in alignment with Dr. Dharm V. Singh and Dr. Laxman Desai (founder of Toxikon), on the basis of merit and promise of continued exemplary professional performance. Each Award funded by proceeds from this Fund will bear the Funds name.

In the unlikely event the ASIO SIG shall cease to exist as a separate entity within the Society of Toxicology (SOT) or not be able to fulfill its responsibilities in discharging the purpose for which the Toxikon, A Preclinical Toxicology Organization, and Dr. Dharm Singh Association of Scientists of Indian Origin Award Fund was created, a successor entity within the SOT will be identified. The SOT Endowment Fund Board shall have a responsibility for proposing and the SOT council ratifying a successor entity to the ASIO SIG, if it is necessary to identify such an entity.

Background: Toxikon is an international preclinical contract research organization founded by Dr. Laxman Desai. Toxikon provides contract analytical and toxicological services to support the life science industry. Dr. Desai has had an outstanding career as a scientist and businessman. He was born in India and received his university training in Toxicology/Pharmacology in Belgium. He immigrated to the United States in 1967. Dr. Desai has served as a role model for other scientists and especially those of Indian origin.

Dr. Dharm Singh has generously contributed towards establishment of various SOT funds.

Approved by EFB on September 12, 2014 and new name confirmed on October 15, 2014.

Ratified by Council on September 18, 2014, and new name confirmed on October 22, 2014.